2017 Mar 27

Monday, March 27, 2017

US repeal of Obamacare stalls, US doesn't look positive this week.

Last week of the quarter this week.

**Tuesday, March 28, 2017**

Market corrected ytd. PM was down 33 percentile points and that is positive for todays trading.

Build to around half position today, concentrate building around 10:30 to 1:30 pm.

Supporting pm perf all across the board, closing p% within bottom 20.

Rmb being dumped further.

Being last week of the quarter, liquidity might be tight and triggers selling to meet lines. Watch out for this aspect. See if index strong enough to break 10am time high.

Ytd am high was at 10:26 which is v supportive of trading.

Net holding 5 lots for xina50, need to roll another 3 lots of mar into apr.

XIN50 apr fut @ 10490 vs. cash @ 10425, markets need to long roll and pushing up the roll. Needing to pay for the roll means clients are long and

Opening is v weak. Wait until noon to realize the pm return. Roll is priced @ 30.

@1005

Glass, metals strong.

Environment weak , gardening accelerated exit with vr.

Stay with strong sectors that break opening level early. Choose stronger sectors and invest on the fallback. Stop adding if index shows exodus, not tradable.

神武环保 not good. Can only buy when sectors thrusts up at open, justified by

Looking at today's trade pnl, most of the trades are entered early. Trade pnl bottomed out @ 14:00, start buying from the pm to capture pmcl is the most

Thursday, March 30, 2017

Opening pnl -1.7k, the most negative for a while.

Markets jittery. Small stocks people are exiting at all costs. 神雾环保 down 80 bps.

Today is rolling for A50, mkt at 44 bps premium @ 942.

GC at 20% and cash is tight. No more delta accumulation for now.

The reduction of position is quick and aggressive which shows the gambling nature of the market.

Today the big issue is liquidity at EOM. Tomorrow's forward 1 day implied GC rate is about 10%.

GC @ 25% and market starts to tank quite a bit.

@ noon.

Market continue to sell off. Level is at the lows of this month. Can build some pos with futs and stocks starting tomorrow.

Friday, March 31, 2017

Markets were strong at the open, picked up some pos and worked out well.

Issue is that sold shipbuilders too early. Cut pos a little bit too aggressively.

When to cut risk is a big issue. On most days at open thrust up there should be some risk cutting. On a day like today its arguable whether to keep the whole position thru.